شـــركـــة المـــزايـــا القابضـــة ش.م.ك.ع (قابضـــة)
AL MAZAYA HOLDING CO. K.S.C.P (HOLDING)
رأس المال المصرح به والمدفوع 68,827,896 د.ك. سجل تجاري 75203 تاريخ التأسيس 1998

MAZAYA
AIM TO LEAD

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Date:20/2/2019

Subject: A Lawsuit disclosure

With reference to the above subject and to paragraph 14 of article 1-1-4 of chapter 4 of book 10 of the executive regulation of law No.7 of 2010 regarding the establishment of the Capital Markets Authority and regulating securities' activities, kindly find the attached Lawsuits disclosure form:

Disclosure of Lawsuits

Date:	20/02/2019
Name of Listed Company	Al Mazaya Holding Co. K.S.C.P
Case Number	2015/1042 - 2015/994 commercial cassation /5
Topic of the case	Appeal on the verdict obliging Kuwait Business Town Real Estate Co. (KBT) to pay Al Mazaya Holding Co. (Mazaya) an amount of KD 837,806/261 along with the related legal interest of 7% per annum starting from June 24, 2013 till final settlement in addition to the expenses and actual legal fees of KD 1,000.
Date of judgment	20/02/2019
The court judgment	Court of Cassation
Parties to the proceedings	Al Mazaya Holding Co (Mazaya) against Kuwait Business Town Real Estate Co. (KBT)
Judgment in favor of	Al Mazaya Holding Co.
The Court of First Instance Verdict	The plaintiff (KBT) is obliged to pay the defendant (Mazaya) an amount of KD 837,806/261 (Eight hundred thirty-seven thousand and eight hundred six Kuwaiti Dinars and 261 fils) along with the related legal interest of 7% per annum starting from June 24, 2013 till final settlement in addition to the expenses and actual legal fees of KD 1,000.
The Court of Appeal Verdict	**First**: Accepting the submitted appeals in form. **Second**: Rejecting the Appeal No. 3899/2014 (submitted by Mazaya) and confirm the Court of First Instance's verdict which obliged KBT to pay (Mazaya) an amount of KD 837,806/261 (Eight hundred thirty-seven thousand and eight hundred six Kuwaiti Dinars and 261 fils) along with the related legal interest of 7% per annum **starting from June 24, 2013** till final settlement in addition to the expenses and actual legal fees of KD 1,000

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	Third: Rejecting the Appeal No. 4001/2014 (submitted by KBT) **Fourthly**: Each party shall incur his appeal expenses in addition to KD 200 for actual legal counseling fees.
The Cassation Court Verdict	First: Regarding the Appeal No. (3829/2014 Comm./1), the court amended the verdict of the Appeal Court to oblige KBT to pay (Mazaya) an amount of **KD 837,806/636 (Eight hundred thirty-seven thousand and eight hundred six Kuwaiti Dinars and 636 fils)** along with the related legal interest of 7% per annum **starting from December 31,2008** till final settlement. Second: Rejecting the Appeal No. 4001/2014 (submitted by KBT) and obliging the appellant with expenses and KD 300 as legal fees.
Effect of the material information on the company financial position	**This will result in recognition of revenue representing the full amount due to the favor of (Mazaya) in accordance with this verdict since the company had previously booked full provisions for the total amount of this claim in its financial records.**