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Date: 02/12/2019

Subject: A partial settlement agreement was signed with First Dubai Real Estate Development by reducing the liability of the Subsidiary Company

With reference to the above subject and article 4-4-1 of chapter 4 of book 10 of the executive regulation of law No.7 of 2010 regarding the establishment of the Capital Markets Authority and regulating securities' activities, kindly find attached disclosure of material information form:

Disclosure of material information

Date:	02/12/2019
Name of listed company	Al Mazaya Holding Co. K.S.C.P.
Material information	Commenting on the disclosure of First Dubai Real Estate Development Company KSCP (a subsidiary of Al Mazaya Holding) regarding the reduction of part of its liability, the company confirms that a partial settlement agreement was signed today with First Dubai Real Estate Development Company KSCP. (Subsidiary) by reducing the liability of the Subsidiary Company by 1,341,091 in return for transferring the ownership of 24,383,480 shares of Al Mazaya Holding Company owned by the subsidiary to Al Mazaya Holding Company.
Effect of the material information on the company financial position	No financial impact on the consolidated financial statements of the Company