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Date: 14/04/2016

**Subject: Al Mazaya Holding Co. has signed the agreement related to the completion of the transaction which was proposed to First Dubai Real Estate Development Company with a value of KD 26,816,000**

With reference to the above mentioned subject and to paragraph 17 of article 1-1-4 of chapter 4 of book 10 of the executive regulation of law No.7 of 2010 regarding the establishment of the Capital Markets Authority and regulating securities' activities, kindly be advised that:

Date:	14/04/2016
Name of listed company	Al Mazaya Holding Co.
Disclosure Title	Complementary Disclosure of sale of stakes and shares of real estate companies to one of the Subsidiary Companies
Date of the previous Disclosure	20/01/2016
Material information	Al Mazaya Holding Company has signed the agreement related to the completion of the transaction which was proposed to First Dubai Real Estate Development Company (Subsidiary) which represents the sale of all the stakes of Kuwaiti Saudi Real Estate Limited Co. W.L.L in the Kingdom of Saudi Arabia in addition to the sale of 20% of Mazaya Real Estate Development Company K.S.C.C as the final transaction value amounted to KD 26,816,000 (Twenty Six Million, Eight Hundred and Sixteen Thousand Kuwaiti Dinar) under which the value will be paid through clearing and settlement of the current account balance between the companies and the work is under progress to transfer the ownership of shares and stakes related to the transaction.
Effect of the material information on the company financial position	There will be no material impact on the consolidated financial position and the consolidated operations results of the company except increasing the share of Group's minority interest rights in the future related to First Dubai Real Estate Development Company (Subsidiary Company) which is a party in this transaction.