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Sabah Al Salem Land

With reference to the above mentioned subject, and to the instructions of the Capital Markets Authority regarding disclosure of material information number (CMA /A.R/SE/ 2/2012), one of the subsidiaries (Mazaya Real Estate Development Company - KSCC) purchased two investment plots of land for the purpose of development at Sabah Al-Salem Area, Block (2) for a total amount of KD 3,950,000 (Three million nine hundred and fifty thousand KD), noting that there is no financial impact on the consolidated financial statements of the company during the current phase till the completion of the development of the land except the fact that the value of the real estate investment properties of the Group will increase.