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Subject: A subsidiary of Al Mazaya signed a KD 3,260,000 contracting contract with a Kuwaiti Contracting Company

With reference to the above subject, and to paragraph 24 of the Capital Markets Authority instructions No. (C.M.A./R.N/I.D/2/2012) regarding the disclosure of material information, we would like to inform you that an affiliate company of the Group in Kuwait signed a KD 3,260,000 (Three million two hundred sixty thousand Kuwaiti Dinar) contracting contract with a Kuwaiti contracting company. The duration of the contract is 600 days. The contract covers the construction, execution and maintenance works of the concrete structure, building, finishing and services of an investment property on a plot of land owned by the affiliate at Sabah Al Salem district, block (2), which was previously disclosed in the disclosure dated 23/09/2014, reference No. MAZ-EXE-09-2014-861, and the disclosure dated 07/05/2015, reference No. MAZ-MCS-05-2015-0668, noting that the financial impact of the construction costs arising from this contract will be reflected in the Group consolidated financial statements during the period of contract execution