

Date: 7 / 8 /2016

Kuwait Stock Exchange

Subject: Al Mazaya acquires 50% stake of Ritim Istanbul project in Turkey, Deal is valued at around 25 million USD

With reference to the above mentioned subject and to paragraph 1 of article 4-1-1 of chapter 4 of book 10 of the executive regulation of law No.7 of 2010 regarding the establishment of the Capital Markets Authority and regulating securities' activities, kindly be advised that:

Date:	7/8/2016
Name of listed company	Al Mazaya Holding Co. K.S.C.P
Material information	Al Mazaya has increased its ownership stake in one of its affiliates in Turkey from 40% to 90% and the stake will be paid through cash and in-kind on installments for an approximate sum of Kuwaiti Dinar 7.7 Million, and thus that entity has become a subsidiary of Al Mazaya Holding Co.
Effect of the material information on the company financial position	As a result of that deal, the financial statements of that entity will be consolidated with Al Mazaya Holding Co. starting from the third quarter of 2016, where the positive financial consequences thereto will be determined once all the transaction's formalities have been completed, which is expected to be included in the interim consolidated financial information for the period ending September 30 th , 2016.