

Al Mazaya Holding showcases special promotion at Cityscape Exhibition

Own an apartment in Queue Point -Dubai Land from just AED 520,000

Al Mazaya, one of the Middle East's leading real estate development companies, is taking part in the Cityscape Exhibition by showcasing its new promotion: the opportunity to own an apartment in Queue Point - Dubai Land from just AED 520,000.

Al Mazaya's Chairman, CEO and entire team are currently present at the exhibition, which takes place from 21st to 23rd September. As well as the remarkable price for a modern apartment in a prime location – part of the Queue Point Project – the promotion involves the offer of a free furnished kitchen during the duration of the exhibition, relaxed payments, generous financing of up to 75% from a reputable financing firm, a 20% discount on furniture from Options Furniture Center, and a chance to win an investment with a yield of up to 8%.

Al Mazaya Chairman, Rashid Yacob Al Nafisi said "Dubai's property market has sustained its momentum, based on a strong and sustainable foundation of resurgent growth in the UAE. Appetite for apartments is very high, especially in areas in prime locations like Dubai Land. With the imminent arrival of globally renowned events such as the World Expo 2020, we expect the market to continue to grow apace".

Al Mazaya CEO, Eng.Ibrahim Al Saqabi, said "Building on the success of the Queue Point Project and other initiatives, Al Mazaya is excited to continue to grow and expand, to reinforce our reputation for thinking big and creating value. We are in the process of working on several new ambitious projects, both in the region and in Turkey".

Al Saqabi continued saying the total basket of sales in the exhibition is around 182 apartments comprising total sales value of AED 150 millions and the remaining percentage after achieving a total sales of 70% of projects and the percentage of completion of 75%

After 5 years of not participating but visiting Cityscape Al Mazaya felt that now is the time that after witnessing UAE's recovery and especially Dubai, we have seen the size of participants increase more than 5 times compared to last year's figures that reflects a serious movement towards more

developments in the region and this is translated by the enormous number of projects that were launched in the exhibition and the quality of showcasing that was noticed.

In addition Al Saqabi elaborated on the increase of number of Turkish companies participating in the exhibition, bringing attention to Al Mazaya's latest joint venture agreement with one of the biggest Turkish real estate companies in Istanbul named Dumankaya who are participating as well and showcasing many projects in Istanbul.

The response to the promotion on the first day of the exhibition was outstanding, as expected. Many visitors expressed interest which is anticipated to be built upon significantly till the end of the exhibition.

Al Mazaya took the chance of showcasing the rest of its projects in the region like Al Mazaya Logistics in Bahrain which is anticipated to be completed and set for lease by the first quarter of the coming year.

Appreciate publishing the report on Tuesday 23 September 2014 Deep appreciation for your cooperation. Walid Al Qadoumi