

Date 10 September, 2014

Subject: Disclosure on sale of shares in associated company

With reference to the above subject, Mazaya Holding Company made a partial sale of investment in an associate through reduction of its ownership in that investment from 5.7% to 1.0% (total of 4.7%) gradually through the sale of shares in Qatar stock exchange for about KD 7.7 Million, realizing net profit of about KD 3.3 Million, noting that the financial effect of the sale transaction is as follows:

Profit Realized	Profits	Proceeds from the Sale	Reduction percentage	
Profit was realized and disclosed in the financial statements of the 2 nd Quarter.	0.9 Million Kuwaiti Dinar	2.8 Million Kuwaiti Dinar	%2.0	Second Quarter
These profits will be included in the interim financial statements for the period ended as on 30/09/2014.	2.4 Million Kuwaiti Dinar	4.9 Million Kuwaiti Dinar	%2.7	Third Quarter
	3.3 Million Kuwaiti Dinar	7.7 Million Kuwaiti Dinar	%4.7	Total

Noting that should the company make any further sale of shares remaining therewith, the profits pertaining thereto will be included in the financial statements for the relevant sale period.