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Date: 29/11/2018

Title: Capital Intelligence Rating Agency has affirmed the corporate credit rating of Al Mazaya Holding Co.

With reference to the above mentioned subject and to paragraph 18 of article 4-1-1 of chapter 4 of book 10 of the executive regulation of law No.7 of 2010 regarding the establishment of the Capital Markets Authority and regulating securities' activities, attached is the Disclosure form for Capital Intelligence (CI) which includes the following:

Capital Intelligence Rating Agency has affirmed the previous corporate credit rating of Al Mazaya Holding Company at (BBB-) for long term & (A3) for short term with stable outlook.

According to Capital Intelligence Rating detentions, (BBB-) rating is a credit rating which reflects the sound company's financial position and its ability to fulfill its financial obligations on time in the long term. The A3 rating for the short term is: a High quality credit rating which reflects the high ability of the company to fulfill its financial obligations on time in the short term.

Date:	29/11/2018
Name of listed company	Al Mazaya Holding Co. K.S.C.P
Rating Agency	Capital Intelligence
Rating Category	"BBB-": for the long-term & "A3": for the short term
Rating Definition	Capital Intelligence Rating Agency has affirmed the previous corporate credit rating of Al Mazaya Holding Company at (BBB-) for long term & (A3) for short term with stable outlook. According to Capital Intelligence Rating detentions, (BBB-) rating is a credit rating which reflects the sound company's financial position and its ability to fulfill its financial obligations on time in the long term. The A3 rating for the short term is: a High quality credit rating which reflects the high ability of the company to fulfill its financial obligations on time in the short term.
Rating effect on the company's status	There is no financial effect on the company
Future vision / Expectation	Stable



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Translation of the press
release or the Executive
Summary

The above mentioned ratings are supported by the diversified business model of the company, its sound cash liquidity, the nature of the financial obligations of the company which are long-term obligations, in addition to the fact that the company has satisfactory operating profit to cover finance expenses.