



M A Z A Y A
AIM TO LEAD

KUWAIT HEAD OFFICE
P.O. Box 3546, Safat 13036, Kuwait
Mazaya Tower 01 | 25th Floor | Al Murqab
Tel +965 22243333 | Fax +965 22411901
www.mazayaholding.com

DUBAI OFFICE
P.O. Box 116488, Dubai
Mazaya Business Avenue | Jumeirah Lake Towers
AA1 Tower | 45th Floor
Tel +971 4 3635455/6 | Fax +971 4 3635457/8

Date: 23/11/2017

Title: Capital Intelligence Rating Agency has affirmed the corporate credit rating of Al Mazaya Holding

With reference to the above mentioned subject and to paragraph 18 of article 4-1-1 of chapter 4 of book 10 of the executive regulation of law No.7 of 2010 regarding the establishment of the Capital Markets Authority and regulating securities' activities, attached is the Disclosure Form for Capital Intelligence (CI) which includes the following:

Capital Intelligence Rating Agency has affirmed the previous corporate credit rating of Al Mazaya Holding Company at (BBB-) for long term & (A3) for short term with stable outlook.

According to Capital Intelligence Rating detentions, (BBB-) rating is a credit rating which reflects the sound company's financial position and its ability to fulfill its financial obligations on time in the long term. The A3 rating for the short term is: a High quality credit rating which reflects the high ability of the company to fulfill its financial obligations on time in the short term.

Disclosure of material information Form

Date:	23/11/2017
Name of listed company	Al Mazaya Holding Co. K.S.C.P
Rating Agency	Capital Intelligence
Rating Category	"BBB-": for the long-term & "A3": for the short term
Rating Definition	Capital Intelligence Rating Agency has affirmed the previous corporate credit rating of Al Mazaya Holding Company at (BBB-) for long term & (A3) for short term with stable outlook. According to Capital Intelligence Rating detentions, (BBB-) rating is a credit rating which reflects the sound company's financial position and its ability to fulfill its financial obligations on time in the long term. The A3 rating for the short term is: a High quality credit rating which reflects the high ability of the company to fulfill its financial obligations on time in the short term.



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Rating effect on the company's status	The investors trust in the company and its strong financial position will continue and increase
Future vision / Expectation	Stable
Translation of the press release or the Executive Summary	The above mentioned ratings are supported by the diversity of the business model of the company and its sound cash liquidity, its strong profitability, in addition to the nature of the financial obligations of the company which are long-term obligations and the company has enough operating profit to cover the bank interests.