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Date: 15/2/2018

**Title: Commenting on the current news under the title “Arqaam Capital”  
Confirms Al Mazaya Holding’s target price per share at 165 Fils**

With reference to the above mentioned subject and article 4-4 of chapter 4 of book 10 of the executive regulation of law No.7 of 2010 regarding the establishment of the Capital Markets Authority and regulating securities’ activities, kindly be advised that:

Date:	15/2/2018
Name of listed company	Al Mazaya Holding Co. K.S.C.P
Material information	<p>Commenting on the current news, which was published across the Kuwaiti newspapers, which came under the title “Arqaam Capital” Confirms Al Mazaya Holding’s target price per share at 165 Fils, and the content of the news is as follows: (We maintain our Buy rating in place, and further raise our target price to Fils 165/share.” The investment bank also predicts a positive outlook for Mazaya with an increase in rental revenues for 2018).</p> <p>The company explains that this news and valuation is issued by an independent entity which is Arqaam Capital and the company did not interfere in the method of determining the fair value disclosed in the news.</p>
Effect of the material information on the company financial position	There is no financial impact