

PRESS RELEASE

Mazaya Holding launches Mazaya Residence Ramadan offer in Muscat

- Attractive homeownership prices starting OMR40, 000
- Raffle draw for full home furniture package
- Instant Prices & Eid trip worth OMR1000 for first 10 buyers
- Apartments are ready to move in by June 2018
- Easy payments plan up to Jan 2019

Mubarak AL Sabah: Omani real estate market boasts unique socio-economic and political stability

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Al Mazaya Holding has launched a Ramadan promotional campaign with mouthwatering deals for its Mazaya Residence, one of the top integrated projects in the heart of Muscat.

The flagship project, located in Al Mawaleh Area of Al Seeb Province, provides different types of apartments with diverse space and design options that meet the needs of big and small families alike, and stands out as an attractive opportunity for those seeking investments with significant returns.

The Ramadan promotion is launched at the company's stand at Muscat City Centre and features significant discounts on unit value, starting from OMR 40,000, in addition to easy payment plans until January 2019 and

coupons with a 30% discount from Home Centre on all purchases. Additionally, buyers are entitled to a raffle draw to win a full home furniture package along with instant prizes and an Eid trip worth OMR1,000 for the first 10 buyers.

The marketing campaign follows the completion of the project's Phase I, which is now ready for handover to its owners.

Mazaya Residence is a modern lifestyle project catering to the needs of all segments of Omani and Gulf society. Strategically located near the new Seeb Airport, the project offers multiple types of apartments with different spaces and design options that fulfill the needs of Omani and Gulf families for suitable housing that matches the lifestyle of Omani and Gulf families on the one hand and offers investment opportunities with good returns on the other hand.

Commenting on the announcement, Sheikh Mubarak Al Sabah, Executive Director of Marketing and Sales, underscored the importance of the Ramadan Promotion and the incentives it provides for those wishing to own apartments in one of the Muscat's most vibrant areas.

“Al Mazaya Holding trusts that the promotion will fulfill the needs of Omani and Gulf citizens seeking appropriate homeownership and investment opportunities in the real estate sector,” Al Sabah says.

He adds, “We have completed the project's Phase I which is now ready for delivery to its owners. It sprawls over 6,614 square metres and consists of 120 apartments in different spaces in addition to 28 shops. Mazaya Residence is a modern, integrated lifestyle project that is suitable for all segments of society. The best design criteria have been followed in terms of optimum utilisation of spaces. The project features diverse amenities and services, including swimming pools, tennis courts, fully equipped health clubs for both genders, kids' play areas, round-the-clock CCTV monitoring, cleaning and maintenance services, and underground parking facilities.”

Al Sabah added that the Ramadan offer includes attractive prices starting from OMR 40,000 for one-bed room apartments ranging between 68 to 76.8 square metres; OMR 62,200 for 2-bedroom flats between 104 and 114.5 square metres; and OMR83,500 for 3-bedroom units from 142.5 to 161 square metres.

Omani real estate market enjoys political and socio-economic stability, which doubles chances of success in a way that promises further investment opportunities in various sectors in the future.

Addressing this point, Al Sabah said, “The Omani real estate market is in growing demand among Gulf investors thanks to the Sultanate’s economic and political stability and its agile and flexible legislation as well as its competitive real estate prices which are less than those in other GCC states, not to mention the country’s fascinating scenery and unspoiled, natural beauty.”

Al Mazaya Holding has a strong foothold across the GCC and Middle East region and is following best-in-class design and finishing criteria in terms of space optimisation. Within this context, Mazaya Residence meets market needs for affordable and competitive prices, taking into account all the housing requirements of Omani citizens in particular, and Gulf nationals in general, for a product that represents a real investment opportunity with significant returns that augur well for the future of the country.