



8:42:36 – Al Mazaya Holding (Mazaya) disclosure

Kuwait Stock Exchange Market announces receiving a letter from Al Mazaya Holding (Mazaya) which states the following:

Al Mazaya Holding announces completing the establishment of a wholly owned Istanbul-based joint stock subsidiary in accordance with the Turkish Parliament's regulations, under the name "Mazaya Turkey Real Estate Investment". The step is within the framework of the company's geographical expansion policy which aims to pave the way for investment diversification. Al Mazaya Holding has appointed Mr. Jim Youlko, Turkish national, a CEO of the company.