



Date: 01/12/2014

## **Disclosure of Material Information**

With reference to the above subject, please be advised that a ruling in case No. 5528 of 2014 was rendered. The verdict was delivered in favor of Al-Mazaya Holding Company K.S.C (Holding) as follows:

The court ruled in a commercial matter:

**First:** The Court affirmed the cause of action in form.

**Secondly:** The Court accepted the intervention of a new litigant (Mahmoud Al-Hussein Abdul Salam Abdul Fattah Mustafa) in the lawsuit in form.

**Thirdly:** The invalidity of the impugned ruling announced by the Arbitration Center at Kuwait Chamber of Commerce and Industry in the request for arbitration No. 3/2013 dated 22/6/2014.

**Fourth:** In substance by abiding the plaintiff ( Kuwait Business Town Real Estate Co.) to pay to the defendant (Al-Mazaya Holding Co.) an amount of KD 837,806.261 (Only Eight Hundred Thirty-Seven Thousand, Eight Hundred and Six Kuwaiti Dinar, 261 Fils), plus its legal interests by 7% per annum as of 24/6/2013 till full payment with charging the Plaintiff the expenses and an amount of one thousand Kuwaiti dinar for actual legal fees, which will result in profits equal to the amount awarded in favor of the company, in a reverse to provisions previously taken for the abovementioned amount. This will be included in the company's financial statements upon execution of the judgment and receipt of payment.