

Attractive ownership & investment offers

Mazaya Residence Al Mawaleh promotion planned during Oman Real Estate Exhibition 2018

Mubarak Al-Sabah says: Mazaya Residence Al Mawaleh Phase 1 units to be handed over in the 2nd half of 2018

- New Seeb Airport boosts demand for project's residential and investment units
- Furnished model apartment ready on project site
- Prices starting from OMR 40,000 in flexible payment plans

Al Mazaya Holding is forging ahead with its marketing campaign for the Phase 1 of its Mazaya Residence Al Mawaleh, one of the top integrated and mixed-use projects in Al Seeb area in the heart of Muscat, during the Oman Real Estate Exhibition (OREX) 2018. The three-day property event, which is scheduled to start on March 12, will be held in Oman Convention & Exhibition Centre. The exhibition represents a first of its kind trade and investment platform in Oman for local and international companies.

The project, 65 per cent of which has already been completed, is designed specifically for Omani citizens in the first place as well as for all GCC citizens and will be completed by the second half of 2018.

Al Mazaya attributed the strong sales secured so far by the project to its multiple advantages, including its proximity to the airport of the new Al Seeb Area. It is estimated that up to 30,000 employees are expected to work at the airport, which will boost demand for property in its vicinity, Al Mazaya revealed.

Mazaya Residence features multiple-space apartments with different styles and designs that meet the needs of Omani families in particular and Gulf households in general.

Al Mazaya announced special offers for potential buyers during the show, including competitive prices starting at OMR40,000, and flexible payment plans for all segments of Omani society in addition to a discount of up to 30% on furniture purchase from Home Centre in Oman.

Al Mazaya Holding will showcase the project during OREX through multiple models, spaces and designs that are all tailored to meet the needs of large and small families alike. Potential buyers can also have onsite visits at the project site, to have a firsthand experience of its residential units, and the readily available furnished apartments announced by Al Mazaya.

Commenting on the company's participation in OREX, Sheikh Mubarak Al-Sabah, Executive Director of Marketing and Sales, Al Mazaya Group, said, "Mazaya Residence Al Mawaleh, which is located in the most vibrant part of Muscat & also close to major trade centres, caters to the aspirations of all Omani and Gulf citizens seeking to own integrated residential units. The project fulfils the needs of Omani citizens for housing units matching with the quintessential Omani nature. In addition, the project provides promising and lucrative investment opportunities within the real estate sector."

"Thanks to God, up to 65% of the 6,614 sq-m project has been completed," Al-Sabah added, noting that the project consists of 120 apartments of different spaces in addition to 28 shops.

He underlined Al Mazaya's keenness to offer the project at prices that suit different segments of Omani society while ensuring the premium quality the company is used to providing through stylish designs and modern spaces, using the best-in-class construction materials in terms of quality and efficiency.

In addition, the project provides all amenities of life, including swimming pools, tennis courts, kids play areas, and health clubs for both men and women, as well as underground parking and 24/7 security, cleaning and maintenance service, he added.

"The real estate market of Oman is characterised with unique economic and social stability and security, an advantage which enhances the growth prospects for real estate investments," he said, adding that OREX is an important platform for all developers that opens doors for us to learn about the most important developments within this promising market and enables us to identify the needs of Omani citizens whether for accommodation or real estate investments.

Al Mazaya Holding established a sales centre on the project's location that included a model of the project and samples of building and finishing material used, to make it easier for potential

buyers and visitors to identify the standards and specifications followed during the construction process. A furnished show apartment model is ready for viewing on the project site that will give potential buyers a real and integrated view of their apartments at Mazaya Residence Al Mawaleh.

Al Mazaya's participation in OREX is accompanied with a marketing campaign through daily newspapers and social media advertisements, where the interested audience is invited to tour the company's stand at the exhibition or visit the model apartment on the project site.

Al Mazaya Holding, which has vitally essential projects across the GCC and Middle East countries, follows the best-in-class design and operational standards in terms of optimum utilisation of spaces. One-bedroom apartments in Mazaya Residence project ranges between 68sqm and 74 sqm; 2-bedroom apartments between 99sqm and 110sqm; and 3-bedroom apartments between 142 sqm and 154 sqm.

Mazaya Residence Al Mawaleh is a dynamic project that meets the needs of Omani market and allows various segments of society to own affordable housing units. It also caters to the aspirations of the Omani real estate market, which enjoys a remarkable commercial, economic and tourist boom that distinguishes it from other markets in the region, in addition to boasting promising investment opportunities that herald a bright future for the realty sector.